



**Billing Code 4210-67**

**DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

**[Docket No. FR-5603-N-42]**

**Notice of Submission of Proposed Information Collection to OMB**

**Home Equity Conversion Mortgage (HECM) Counseling Standardization and Roster**

**AGENCY:** Office of the Chief Information Officer, HUD

**ACTION:** Notice.

**SUMMARY:** The proposed information collection requirement described below has been submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

This PRA package provides reporting burden for individuals to apply to be placed on the HECM counselor roster and to maintain their name on the HECM counseling roster. For initial application, individuals are required to successfully pass a standardized HECM exam, have received HECM-related education within the past two years and provide information collected on form HUD 92904. HUD uses the information provided to determine the applicants' eligibility to be placed on the HECM counselor roster. To remain on the HECM counselor roster, a counselor must complete continuing education on a HECM related topic every two years and pass the HECM exam every three years.

**DATES:** Comments Due Date: **[Insert Date 30 Days after the date of publication.]**

**ADDRESSES:** Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB approval Number (2502-0586) and should be sent to: HUD Desk Officer, Office of Management and Budget, New Executive Office Building, Washington, DC 20503; fax: 202-395-5806. Email: [OIRA\\_Submission@omb.eop.gov](mailto:OIRA_Submission@omb.eop.gov) fax: 202-395-5806.

**FOR FURTHER INFORMATION CONTACT:** Colette Pollard., Reports Management Officer, QDAM, Department of Housing and Urban Development, 451 Seventh Street, SW, Washington, DC 20410; e-mail Colette Pollard at [Colette.Pollard@hud.gov](mailto:Colette.Pollard@hud.gov). or telephone (202) 402-3400. This is not a toll-free number. Copies of available documents submitted to OMB may be obtained from Ms. Pollard.

**SUPPLEMENTARY INFORMATION:** This notice informs the public that the Department of Housing and Urban Development has submitted to OMB a request for approval of the Information collection described below. This notice is soliciting comments from members of the public and affecting agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

**This notice also lists the following information:**

**TITLE OF PROPOSAL:** Home Equity Conversion Mortgage (HECM) Counseling Standardization and Roster

**OMB APPROVAL NUMBER:** 2502-0586

**FORM NUMBERS:** HUD 92904

**DESCRIPTION OF THE NEED FOR THE INFORMATION AND ITS PROPOSE**

This PRA package provides reporting burden for individuals to apply to be placed on the HECM counselor roster and to maintain their name on the HECM counseling roster. For initial application, individuals are required to successfully pass a standardized HECM exam, have received HECM-related education within the past two years and provide information collected on

form HUD 92904. HUD uses the information provided to determine the applicants' eligibility to be placed on the HECM counselor roster. To remain on the HECM counselor roster, a counselor must complete continuing education on a HECM related topic every two years and pass the HECM exam every three years.

**REPORTING BURDEN: Number of      Annual      Hours per      Burden**

| <u>Respondents</u> | <u>Responses</u> | x | <u>Response</u> | <u>Hours</u> |
|--------------------|------------------|---|-----------------|--------------|
| 205                | 2.951            |   | 1.406           | 851          |

**TOTAL ESTIMATED BURDEN HOURS: 851**

**STATUS:** Extension without change of a currently approved collection.

**AUTHORITY:** Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. 35, as amended

**Date:** June 7, 2012

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Colette Pollard  
 Department Reports Management Officer  
 Office of the Chief Information Officer